



NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Financial Planning Association of Malaysia (FPAM) will be held online on **Saturday, 24 April 2021 at 10.00 am.**

Proposed Agenda

To consider and if though fit, to pass the following Resolution: -

Re-tabling of Rectification of ROS Records of FPAM Constitution

Explanatory notes for Certified Members:

- 1) During the 20th Annual General Meeting of the Financial Planning Association of Malaysia held on Saturday, 7 November 2020, Resolution 4.1 in relation to the rectification of missing constitutional clauses as required by ROS was adopted by a majority of the Certified Members in attendance.
- 2) At the same meeting, Certified Members also passed Resolution 4.2 to update FPAM's operational structure from BOCS and BOMA to Pillar 1: Certification & Education, Pillar 2: Industry Development, Pillar 3: Financial Literacy.
- 3) Reasons for this EGM: -
 - a) The adopted Resolutions (4.1. and 4.2) were submitted to the ROS in December 2020 and the ROS advised that supporting documents must be furnished upon their request.
 - b) The Secretariat followed up closely with EROSES (ROS online system) in January 2021 for their endorsement of the said missing clauses.
 - c) However, on 26th January 2021, the EROSES showed rejection of the FPAM's submission and upon checking with ROS, they informed that FPAM had not responded to their request for supporting documents made via email to our registered email address.
 - d) FPAM immediately filed Appeals with the Pengarah of the ROS and their working staff but to no avail. Instead, the ROS advised FPAM to re-table the said clauses at either the next AGM or EGM.
 - e) Hence this EGM is called to first re-instate the missing clauses in the FPAM's Constitution in the ROS records. Subsequently, FPAM shall re-table the second resolution, 4.2 for the enhancement of structure to the 3 pillars at the coming Annual General Meeting in 2021.

- f) As advised by ROS, the composition of the Board of Governors must be a fixed number of members. The Board of Governors have agreed on 20 Board Members via Circular Resolution. Henceforth the following clauses shall be amended accordingly:

Old	New																		
<p>Clause 8.1</p> <p>(i) The composition of the BOG shall be as follows:</p> <table data-bbox="422 588 844 808"> <thead> <tr> <th></th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Charter Member Representatives</td> <td>2</td> <td>9</td> </tr> <tr> <td>Certified Members</td> <td>2</td> <td>9</td> </tr> <tr> <td>Public Representatives</td> <td>0</td> <td>2</td> </tr> </tbody> </table> <p>(ii) Elections to the BOG shall be held biennially.</p> <p>(iii) The maximum number of members of the BOG shall be twenty (20).</p>		Min	Max	Charter Member Representatives	2	9	Certified Members	2	9	Public Representatives	0	2	<p>Clause 8.1</p> <p>(i) The composition of the BOG shall be as follows:</p> <table data-bbox="917 609 1372 724"> <tbody> <tr> <td>Charter Member Representatives</td> <td>9</td> </tr> <tr> <td>Certified Members</td> <td>9</td> </tr> <tr> <td>Public Representatives</td> <td>2</td> </tr> </tbody> </table> <p>(ii) Elections to the BOG shall be held biennially.</p> <p>(iii) The number of members of the BOG shall be twenty (20).</p>	Charter Member Representatives	9	Certified Members	9	Public Representatives	2
	Min	Max																	
Charter Member Representatives	2	9																	
Certified Members	2	9																	
Public Representatives	0	2																	
Charter Member Representatives	9																		
Certified Members	9																		
Public Representatives	2																		
<p>Clause 8.2</p> <p>The members of the BOG shall elect amongst themselves persons to hold the following the positions on the BOG:</p> <p>(i) President;</p> <p>(ii) Deputy President;</p> <p>(iii) 2 (two) Vice Presidents;</p> <p>(iv) Honorary Treasurer; and</p> <p>(v) Honorary Secretary;</p>	<p>Clause 8.2</p> <p>The members of the BOG shall elect amongst themselves persons to hold the following the positions on the BOG:</p> <p>(i) President;</p> <p>(ii) Deputy President;</p> <p>(iii) 2 (two) Vice Presidents;</p> <p>(iv) Honorary Treasurer; and</p> <p>(v) Honorary Secretary</p> <p>(vi) 14 (fourteen) Committee Members without portfolio.</p>																		

- g) The rationale here being that the ROS requires the perfection of the previous Constitution before tabling of enhancements.
- h) Summary of the Clauses to be added back at this EGM:

Clause 6 General Meeting	Clauses 6.3 to 6.11
Clause 7 Voting and Holding Offices	Clauses 7.1 to 7.4
Clause 8 Officer of the Association	Clauses 8.1 to 8.22
Clause 9 Duties of Office Bearers	Clause 9.4 to 9.5
Clause 10 Secretariat	Clause 10.1
Clause 12 Chapters	Clauses 12.1 to 12.6
Clause 13 Disclosure of Interest	Clauses 13.1 to 13.4
Clause 14 Indemnity	Clauses 14.1
Clause 15 Financial Provision	Clauses 15.4 to 15.7

By Order of the Board



Mr David Dinesh Mathew
Honorary Secretary
Kuala Lumpur
Date: 11 April 2021

Notes:

Only Certified Members of the Association who have fully paid all fees payable in respect of their recertification before the date of the Extraordinary General Meeting are entitled to attend and vote at the Annual General Meeting. No proxies are allowed.