

# FPAM WORKSHOP OUTLINE



Title: **Taxation Planning for Financial Planning Professionals**  
Date: 28 March 2020, Saturday (Full day)  
Venue: Rafflesia 1, Sime Darby Convention Centre, Kuala Lumpur  
Points: 10 CPE Points / 10 CE Points / 8 CPD Points  
Facilitator: KP Bose Dasan

## **Learning Outcome**

Participants will be able to:

1. Identify the changes in law under Budget 2020 which may impact the position of tax payers.
2. Analyse and incorporate these changes to their tax computation and in the filing of tax returns.
3. Analyse and apply fundamental tax principles in their business or employment to calculate the correct tax payable.
4. Apply and follow the principles embodied in IRB Public Rulings related to Employment, Business and Investment.
5. Analyze and apply the precise methodology of computing the Chargeable Income and claim all rightful relief and incentives available to individuals and other taxable entities, under the Income Tax Act 1967.
6. Utilize the Schedule 6 exemptions in the ITA 1967 to produce better retirement income for individual employees and business owners.
7. To analyse the examination of financial statements by IRB and to be ready for any tax audit.

## **Learning Outline**

<b>Time</b>	<b>Details</b>
8:30 - 9:00 am	<b>Registration</b>
9.00 – 9.30 am	<b>1. Tax law changes pronounced in Budget 2020</b> <ul style="list-style-type: none"><li>• Changes to the:<ul style="list-style-type: none"><li>○ Income Tax Act 1967</li><li>○ Real Property Gains Tax Act 1976</li><li>○ Stamp Act 1949</li></ul></li><li>• Overview of the National Tax budget and its implication for the future</li></ul>

9.30 – 10.30am	<p><b>2. Fundamentals of tax computation and the submission of tax returns</b></p> <ul style="list-style-type: none"> <li>• Implications of the Self-Assessment tax regime and the Pay-as-you-earn tax system to Malaysian taxpayers</li> <li>• Implications of Individual and Joint-assessment</li> <li>• Understanding the Scope of charge <ul style="list-style-type: none"> <li>○ Income vs. Capital Gains</li> <li>○ Year of Assessment and Basis Year</li> <li>○ Derivation of income – Malaysian source</li> <li>○ Taxable persons and taxable entities</li> </ul> </li> </ul>
10.30-10.45am	Tea-break
10.45-11.30am	<p><b>3. Exploring the three major sources of income – employment, business and investment income</b></p> <ul style="list-style-type: none"> <li>• Computing the gross income for each source of income</li> <li>• Understanding the derivation and basis period rule for each source of income</li> <li>• Computing the capital allowances given to a business source</li> <li>• Tax treatment of royalties, pensions and annuities</li> <li>• Detail look at IRB Public Rulings that guides taxpayers in computing taxable income</li> </ul>
11.30-1.00pm	<p><b>4. Computation of Chargeable Income and tax payable</b></p> <ul style="list-style-type: none"> <li>• Computation of Aggregate Income, Total Income and Chargeable Income</li> <li>• Deductions for Business losses and donations</li> <li>• Personal Relief and rebates</li> <li>• Tax payable by individuals compared with tax already paid through the P.A.Y.E system</li> <li>• Tax administration rules for filing of tax returns and keeping of records</li> </ul>
1.00-2.00pm	Lunch
2.00-3.30pm	<p><b>5. Tax Planning Fundamentals</b></p> <ul style="list-style-type: none"> <li>• The tax implications of operating a business through various tax entities.</li> <li>• Using the corporate tax entity to maximize retirement income for business owners</li> </ul> <p><b>6. The 4 basic canons of tax planning</b></p>
3.30-3.45pm	Tea-break
3.45-5.00pm	<p><b>7. Planning for Retirement using Schedule 6 exemptions relating to gratuities, pensions and annuities for a better retirement.</b></p> <p><b>8. Deferred compensation plans for employees and business owners</b></p> <p><b>9. Understanding IRB examination of Financial Statements for tax audit</b></p>
5.00–5.30pm	Q&A Debrief

### **Profile of Mr Bose Dasan, CFP, IFP**

KP Bose Dasan has been involved in taxation for over 40 years, after an 8 year stint with the Inland Revenue Department and two years as tax manager with HRM. He went to USA in 1986 to study the nascent industry of financial planning, and has been a pioneer in financial planning education in Malaysia ever since. He has written over 60 articles on tax, investment and finance that have appeared in all major magazines including The Edge, Smart Investor, Personal Money, and the FPAM 4E Journal. He holds an economics degree from Universiti Malaya and an MBA from Cranfield University, UK.

He has lectured extensively all over Malaysia and in India and Singapore on his core interest area of investment, tax and financial planning. His mission is to foster financial literacy and through it set a pathway to financial freedom.

## CE WORKSHOP REGISTRATION FORM / INVOICE

Title of Workshop:	<b>Taxation Planning for Financial Planning Professionals</b>		
Facilitators:	KP Bose Dasan		
Date:	28 March 2020 / Saturday [full day]		
Venue:	Rafflesia 1, Sime Darby Convention Centre, Kuala Lumpur		
Time:	9.00 am – 5.30 pm ( <i>Registration by 8.30am</i> )		
Fees:	<b>Early Bird Special; RM285 (FPAM Member), RM405 (Non-members)</b> <b>Payment by 20<sup>th</sup> March 2020.</b> Normal – RM 325 (FPAM Member), RM 455 (Non-members) <i>The fee includes workshop materials, lunch and refreshments.</i>		
Points	FPAM CE Points	SIDC CPE Points	FiMM CPD Points
	<b>10</b>	<b>10</b>	<b>8</b>
	<i>FPAM CE Points recognized by BNM for FAR licensed renewal.</i>		
Instructions:	Please fill-up this form and fax to +603 7954 9400 or e-mail to <a href="mailto:events@fpam.org.my">events@fpam.org.my</a> by <b>20th March 2020</b> to enjoy early bird rate.		
Payment/Invoice:	<b>By cheque:</b> Payable to 'Financial Planning Association of Malaysia'. Address: Unit 305, Block A, Phileo Damansara I, Jalan 16/11, off Jalan Damansara, 46350 Petaling Jaya, Selangor. <b>By credit card:</b> We will process and charge your credit card upon receipt of this form. This page serves as our official invoice. No further invoice will be issued.		
Enquiries:	Send e-mail to <a href="mailto:events@fpam.org.my">events@fpam.org.my</a> or call Bey at 03-7954 9500.		
Terms:	<ul style="list-style-type: none"> <li>Registration is on a first-come-first-served basis.</li> <li>Confirmation is subject to payment before the workshop.</li> <li>Walk-in participant/s will be admitted on the basis of space availability.</li> <li>FPAM reserves the right to amend the program, speaker, date, venue, etc, without prior notice.</li> </ul>		

### YES, PLEASE REGISTER ME!

Name:		Dietary:	Vegetarian / Non-vegetarian
IC No.:		FPAM No. :	
Company Name & Address:			
E-mail:		Telephone:	
SC Licence / ERP No / FiMM No.:		Mobile:	
Emergency Contact Person:		Telephone:	

### Mode of Payment

By cash, please bank into <b>Alliance Bank A/C 1210 9001 0005 395</b> and email or fax in bank-in slip	
Cheque payable to <b>Financial Planning Association of Malaysia.</b>	
Cheque no.:	Amount: RM
Charge my credit card: <input type="checkbox"/> Visa <input type="checkbox"/> Mastercard <input type="checkbox"/> Amex <input type="checkbox"/> Diners	
Credit card no.:	Expiry date:
Amount :	

Early Bird – By 20th March 2020 | Closing Date – 25th March 2020

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