

# FPAM WORKSHOP OUTLINE



Title: **Taxation Planning for Financial Planning Professionals**  
Date: 27 April 2019, Saturday (Full day)  
Venue: Imperial Hotel Kuching  
Points: 10 CPE Points / 10 CE Points / 8 CPD Points  
Facilitator: Wee Hun Been

## Learning Outcome

Participants will be able to:

1. Identify the changes in law under Budget 2019 which may impact the position of tax payers.
2. Analyse and incorporate these changes in their tax computation and the filing of tax returns.
3. Analyse and apply fundamental tax principles in their business or employment to calculate the correct tax payable.
4. Apply and follow the principles embodied in IRB Public Rulings related to Employment, Business and Investment income.
5. Analyze and apply the precise methodology of computing the Chargeable Income and claim all rightful relief available to individuals under the Income Tax Act 1967.
6. Utilize the Schedule 6 exemptions in the ITA 1967 to produce better retirement income for employees and to use the correct tax entity and techniques for business owners to improve their retirement planning.

## Learning Outline

Time	Details
8:30 - 9:00 am	<b>Registration</b>
9.00 – 9.30 am	<b>1. Tax law changes pronounced in Budget 2019</b> <ul style="list-style-type: none"><li>• Changes to the:<ul style="list-style-type: none"><li>○ Income Tax Act 1967</li><li>○ Real Property Gains Tax Act 1976</li><li>○ Stamp Act 1949</li></ul></li><li>• Overview of the National Tax budget</li></ul>

9.30 – 10.30am	<p><b>2. Fundamentals of tax computation and the submission of tax returns</b></p> <ul style="list-style-type: none"> <li>• Implications of the Self-Assessment tax regime and the Pay-as-you-earn tax system to Malaysian taxpayers</li> <li>• Implications of Individual and Joint-assessment</li> <li>• Understanding the Scope of charge <ul style="list-style-type: none"> <li>○ Income vs. Capital Gains</li> <li>○ Year of Assessment and Basis Year</li> <li>○ Derivation of income – Malaysian source</li> <li>○ Taxable persons and taxable entities</li> </ul> </li> </ul>
10.30-10.45am	Tea-break
10.45-11.30am	<p><b>3. Exploring the three major sources of income – employment, business and investment income</b></p> <ul style="list-style-type: none"> <li>• Computing for each source of income</li> <li>• Understanding the derivation and basis period rule for each source of income</li> <li>• Computing capital allowances given only to a business source</li> <li>• Tax treatment of royalties, pensions and annuities</li> <li>• Detail look at Public Rulings that guides taxpayers in computing taxable income</li> </ul>
11.30-1.00pm	<p><b>4. Computation of Chargeable Income and tax payable</b></p> <ul style="list-style-type: none"> <li>• Computation of Aggregate Income, Total Income and Chargeable Income</li> <li>• Deductions for Business losses and donations</li> <li>• Personal Relief and rebates</li> <li>• Tax payable by individuals compared with tax already paid through the P.A.Y.E system</li> <li>• Tax administration rules for filing of tax returns and keeping of records</li> </ul>
1.00-2.00pm	LUNCH
2.00-3.30pm	<p><b>5. Tax Planning Fundamentals</b></p> <ul style="list-style-type: none"> <li>• The tax implications of operating a business through various tax entities.</li> <li>• Using the corporate tax entity to maximize retirement income for business owners</li> </ul>
3.30-3.45pm	Tea-break
3.45-5.00pm	<p><b>6. The 4 basic canons of tax planning</b></p> <p><b>7. Planning for Retirement using Schedule 6 exemptions relating to gratuities, pensions and annuities for a better retirement.</b></p> <p><b>8. Deferred compensation plans for employees and business owners</b></p>
5.00pm	Q&A

### ***Profile of Mr. Wee Hun Been***

Wee Hun Been, B.Sc (Ed), ACMA), C.A. (M), CFP is currently the Director of Vanguard Dot Biz Sdn. Bhd. He has wide and varied experience in the taxation and secretarial fields, having worked in a multinational non-profit organization and two international accounting firms in their Malaysian operations for more than 25 years. Currently his portfolio includes preparing at least seven private reports yearly to companies listed on Bursa Malaysia.

He regularly attended Board meetings, contribute inputs as a non-director and present reports as per the requests of Executive Directors and also Directors in Audit Committees.

He is currently a committee member of the Sarawak Chapter of FPAM, meets with auditors and government officers on behalf of clients to clarify legislative matters and application to business reporting and compliance.

## CE WORKSHOP REGISTRATION FORM / INVOICE

Title of Workshop:	<b>Taxation Planning for Financial Planning Professionals</b>
Facilitators:	Wee Hun Been
Date:	27 April 2019 / Saturday [ full day ]
Venue:	Imperial Hotel Kuching
Registration:	8.30 am – 9.00 am
Time:	9.00 am – 5.30 pm
Fees:	<b>Early Bird Special; RM285 (FPAM Member), RM405 (Non-members) Payment by 19th April 2019.</b> Normal – RM 325 (FPAM Member), RM 455 (Non-members) The fee includes workshop materials, lunch and refreshments.
CE Points (FPAM): CPE Points (SIDC): CPD Points (FIMM):	Ten ( 10 ) Ten ( 10 ) Eight ( 8 )
Instructions:	Please fill-up this form and fax to +603 7954 9400 or e-mail to <a href="mailto:events@fpam.org.my">events@fpam.org.my</a> <b>by 19<sup>th</sup> April 2019 for early bird rate.</b>
Payment/Invoice:	<b>By cheque:</b> Payable to ‘Financial Planning Association of Malaysia’. Address: Unit 305, Block A, Phileo Damansara I, Jalan 16/11, off Jalan Damansara, 46350 Petaling Jaya, Selangor. <b>By credit card:</b> We will process and charge your credit card upon receipt of this form. This page serves as our official invoice. No further invoice will be issued.
Enquiries:	Send e-mail to <a href="mailto:events@fpam.org.my">events@fpam.org.my</a> or call 03-79549500
Terms:	Registration is on a first-come-first-served basis. Confirmation is subject to payment before the course. Walk-in participant/s will be admitted on the basis of space availability. FPAM reserves the right to amend the program, speaker, date, venue, etc, without prior notice.

### YES, PLEASE REGISTER ME!

Name:			
IC No.:		FPAM No. :	
Company & Address:			
E-mail:		Telephone:	
SC Licence / ERP No:		Mobile:	
Contact Person:		Telephone:	

### Mode of Payment

By cash, please bank into <b>Alliance Bank A/C 1210 9001 0056 036</b> and email or fax in bank-in slip	
Cheque payable to <b>Financial Planning Association of Malaysia.</b>	
Cheque no.:	Amount: RM
Charge my credit card: <input type="checkbox"/> Visa <input type="checkbox"/> Mastercard <input type="checkbox"/> Amex <input type="checkbox"/> Diners	
Credit card no.:	Expiry date:
Amount :	
<b>Early Bird Special – By 19<sup>th</sup> April 2019 / Closing Date 24<sup>th</sup> April 2019</b>	

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