



## Annual General Meeting

**NOTICE IS HEREBY GIVEN** that the **18<sup>th</sup>** Annual General Meeting of the Financial Planning Association of Malaysia (FPAM) will be held at Sime Darby Convention Centre, 1A Jalan Bukit Kiara 1, 60000, Kuala Lumpur, on **Saturday, 23 June 2018** at **11.00 a.m.** for the following purposes:

1. To receive the President's Statement and Board of Governor's report on the activities of the Association for the year ending 31 December 2017
2. To receive the audited accounts of the Association for the year ending 31 December 2017
3. To re-appoint Baker Tilly Monteiro Heng as the auditors and to authorize the Board to determine their remuneration
4. To consider and if thought fit, pass the following Resolutions:-

### Resolution 4.1

THAT the Constitution of the Association be altered by having six (6) categories of members of the Association:

3.2 There shall be six (6) categories of members of the Association:

- (i) Certified Member - shall be open to all individuals who are:
  - a) Certified Financial Planner (CFP) professionals
  - b) those who hold both Certified Financial Planner (CFP) mark and the Islamic Financial Planner (IFP) Certification.
- (ii) IFP Certified Member - shall be open to all individuals who hold the Islamic Financial Planner (IFP) certification only.
- (iii) Associate Member - shall be open to all individuals who are Associate Financial Planner (AFP) holders
- (iv) Trade Member - shall be open to all students who are pursuing either, the Certified Financial Planner (CFP), AFP or IFP programmes sanctioned by the Association.
- (v) Corporate Member - shall be open to all firms, companies institutions and associations dealing with financial planning services, financial products and/or related services in the financial sectors.

- (vi) Charter Member - shall be open to all firms, companies institutions and associations dealing with financial planning services, financial products and or related services in the financial sectors that are willing to opt for this type of membership.

#### Resolution 4.2

THAT the Constitution of the Association be altered to include IFP Certified members as follows:

- 3.5 Every applicant whose application has been approved as aforesaid shall upon payment of the fee imposed thereto, be admitted as Certified, IFP Certified, Associate Member, Trade Member, Corporate Member or Charter Member of the Association and where applicable and subject always to the restriction imposed thereto by the Board of Governors shall be entitled to privileges of membership.

#### Resolution 4.3

THAT the Constitution of the Association be altered to include annual subscription fee payable for IFP Certified members as follows:

- 4.1 The annual subscription fee payable shall be as follows:

<u>Type of Membership</u>	<u>Fee payable</u>
<u>Certified Member</u> Annual Subscription	RM250.00 (Ringgit Malaysia Two Hundred and Fifty only)
<u>IFP Certified Member</u> Annual Subscription	RM200.00 (Ringgit Malaysia Two Hundred only)
<u>Associate Member</u> Annual Subscription	RM150.00 (Ringgit Malaysia One Hundred and Fifty only)
<u>Trade Member</u> Annual Subscription	RM50.00 (Ringgit Malaysia Fifty only)
<u>Corporate Member</u> Annual Subscription	RM1,000.00 (Ringgit Malaysia One Thousand only)
<u>Charter Member</u> Sponsored sum Annual Subscription	RM30,000.00 (Ringgit Malaysia Thirty Thousand only) RM2,000.00 (Ringgit Malaysia Two Thousand only)

Resolution 4.4

THAT the Constitution of the Association be altered to amend Clause 7.4 to as follows:

7.4 IFP Certified Members are allocated two IFP Certified seats on the Board. Members with dual certification (CFP & IFP) may choose to hold office under the Certified Member or IFP Certified member allocation.

Resolution 4.5

THAT the Constitution of the Association be altered whereby the former Clause 7.4 is now Clause 7.5.

7.5 Representatives of the public (who need not be Certified Members of the Association) may be invited by the BOG to be members of the BOG. All members of the public so invited shall be on the BOG until the immediate next election of members of the BOG at an annual general meeting but may be re-appointed if so decided by the BOG. A representative of the public shall be an observer and does not have the right to vote at any general meeting of the Association or at any meeting of the BOG.

Resolution 4.6

THAT the Constitution of the Association be altered to include IFP Certified members in the composition of the BOG as follows:

8.1 (i) The composition of the BOG shall be as follows: -

	Min	Max
Charter Member	2	9
Representatives		
Certified Members	2	9
IFP Certified Members	1	2
Public Representatives	0	4

(iii) The maximum number of members of the BOG shall be twenty four (24). The maximum vacancies need not be filled at all times.

Resolution 4.7

THAT the Constitution of the Association be altered whereby the President and the Deputy President must be held by Certified Members or those with both the CFP and IFP designations due to FPAM being an Affiliate Member of FPSB

8.2 The members of the BOG shall elect amongst themselves persons to hold the following positions on the BOG. The posts of President and Deputy President must be held by Certified Members or those with both the CFP and IFP designations due to FPAM being an Affiliate Member of FPSB

Resolution 4.8

THAT all clauses incorporating Certified Members to also include IFP Certified Members as they appear throughout the Constitution.

5. To transact any other ordinary business for which due notice shall have been given.

By Order of the Board

Tang Wee Hen  
Honorary Secretary  
Kuala Lumpur  
Date: 2 June 2018

Notes:

Only Certified Members of the Association who have fully paid all fees payable in respect of their membership before the date of the Annual General Meeting are entitled to attend and vote at the Annual General Meeting. No proxies are allowed.

Dress Code: Smart Casual

To: The FPAM Secretariat

I \_\_\_\_\_ (ID No: \_\_\_\_\_) will be attending the AGM.

Signed by: \_\_\_\_\_ Date: \_\_\_\_\_

Dress Code: Smart Casual