

FPAM COURSE OUTLINE

(A SIDC CPE-approved course)



Title: Wealth Maximization through Tax Planning
Date: 25 February 2017 / Saturday [Full day]
Venue: Ponderosa Golf and Country Club, Taman Ponderosa, Johor Bahru, Johor
CPE/CE/CPD: 10 CPE Points / 10 CE Points / 8 CPD Points
Instructor/s: Mr. KP Bose Dasan

Learning Outcome

By attending the course, participants will be able to:

1. Describe the structure of Malaysia tax system.
2. Compare and list the differences between tax treatment accorded to capital and revenue items.
3. Compare and differentiate tax planning practice around the world.
4. Examine and detect businesses cash flow patterns and identify tax planning opportunities.
5. Recognize and state the developments in tax exemptions offered by the Inland Revenue Board - Design and integrate tax exemptions benefits offer by the Inland Revenue Board into employee remunerations package.
6. Identify and explain tax audit and investigation procedures
7. Design and develop acceptable records keeping and compliance practice.

Time	Function/Paper Title
8:30 - 9:00am	Registration
9:00 - 10:30am	Wealth and Taxes – an overview <ul style="list-style-type: none"> • Who is taxed in Malaysia & how much taxes are they paying • The cash flow quadrant & the different tax entities • The different types of income & their tax treatment • The scope of taxation & what it means in the global context • Differentiating Income from capital- case law examples • Is Malaysia a capital gains haven and if so how do you plan your tax affairs • Understanding the scale rates of taxation and its impact on tax payable
10:30 - 10:45am	Coffee break
10:45 - 12:00am	The Basic Canons of Tax Planning <ul style="list-style-type: none"> • Analysis nature of income & expenditures & their tax treatment. Case: Tax treatment of recurring and one-off expenses and income. Debt versus Equity capitalization • Analysis source of income & expenditure, income & loss distribution & tax impact in the global context • Timing of income & expenditures & tax impact on employees, directors and business entities • Tax rates of different income recipients & nature of their income and taxes.

12:00 - 1:00pm	Impact of Deferred Compensation <ul style="list-style-type: none"> • Identifying Active versus Passive income • Pre-retirement and post-retirement income needs • Pensions, annuities and periodical payments • Lump sum distribution – gratuities and compensations • Different categories of post-retirement income • Case law examples
1:00 - 2:00pm	Lunch break
2:00 - 3:00pm	Employee Remuneration Package <ul style="list-style-type: none"> • Cash versus benefits-in-kind – the tax impact • Maximization of tax relief and the cash flow impact • Utilizing EPF structure • Recent major tax exemptions in budget 2009 • Contract of service versus contract for services • Time value of tax savings • Tax exemptions under the employment structure • Share option schemes • Analysis of Public Rulings affecting employment income • Tax planning ideas of Charles J. Givens – Wealth without
3:00 - 3:30pm	Group Discussion Employee remuneration packaging – how to influence employers into agreeing to incorporate tax benefit schemes into employee remuneration packages and create a win-win situation
3:30 - 3:45pm	Coffee break
3:45 - 4:30pm	Tax Audit and investigations <ul style="list-style-type: none"> • Focus of tax audits and investigations • Settlement procedures • The ‘means’ test and capital statements • Record keeping • Major items of review by Inland Revenue Board • Tax avoidance versus tax evasion
4:30 - 5:00pm	Summary This final session will review the input of tax planning to achieve financial planning goals. Any tax savings is only meaningful if they are retained for wealth maximization purposes. If all tax savings are consumed then the planning has failed. Discipline is an important ingredient to achieve one’s life goals. Wealth accumulations goals and tax planning Discipline of utilizing tax savings for goals realization.

Profile of Mr. KP Bose Dasan

[B Economics (hons.) University of Malaya], MBA (Cranfield University, U.K.), Tax Consultant, Certified Financial Planner.

KP Bose Dasan is a tax consultant and a certified financial planner licensed as a financial planning representative (CMSRL A3260/2007 with Securities Commission) with the principal company Standard Financial Planner Sdn Bhd. He is literally the first financial planning guru in Malaysia having taught the initial batches of ChFC students at The Malaysian Insurance Institute.

He currently lectures for the CFP programme at PNB Investment Institute and Kasturi College and the Applied Financial Planning module at the Faculty of Business and Accounting, University Malaya. He has authored numerous articles on tax and financial planning that have

appeared in Personal Money, Smart Investor and in The Edge. He is an executive committee member of the Malaysian Association of Chartered Financial Consultants and an elected Board Member of the Financial Planning Association of Malaysia. He firmly believes in financial planning education and wants it practiced across the length and breadth of Malaysia. He holds an economics degree from University Malaya and an MBA from Cranfield University, England

KP Bose specialty is tax planning for general wealth accumulation and retirement planning using salient tax ideas. He is also a counselor in personal financial management and behavioral finance. His thorough analysis of your personal financial circumstances and goals realization will be an education in itself. He believes in intelligent finance and notes that it is much needed in a very confusing and exploitative world.

CE COURSE REGISTRATION FORM / INVOICE

Title of Course:	Wealth Maximization through Tax Planning
Speaker:	Mr. KP Bose Dasan
Date:	25 February 2017 / Saturday [Full day]
Venue:	Ponderosa golf and Country Club No. 3, Jalan Ponderosa, Taman Ponderosa, 81100 Johor Bahru, Johor
Registration:	8.30 am – 9.00 am
Time:	9.00 am – 5.00 pm
Fees:	Early Bird Special; RM 212 (FPAM Member), RM 265 (Non-members) Payment by 1st February 2017. Normal – RM 265 (FPAM Member), RM 318 (Non-members) The fee includes 6% of GST, seminar materials, buffet lunch and refreshments.
CE Points (FPAM): CPE Points (SIDC): CPD Points (FIMM):	Ten (10) Ten (10) Eight (8)
Instructions:	Please fill-up this form and fax to +603 7954 9400 or e-mail to aniza@fpam.org.my by 1st February 2017 for early bird discount.
Payment/Invoice:	By cheque: Payable to ‘Financial Planning Association of Malaysia’ Address: Unit 305, Block A, Pusat Perdagangan Phileo Damansara I, Jalan 16/11, off Jalan Damansara, 46350 Petaling Jaya, Selangor. By credit card: We will process and charge your credit card upon receipt of this form. This page serves as our official invoice. No further invoice will be issued.
Enquiries:	Send e-mail to aniza@fpam.org.my or call Cik Aniza at +603 7954 9500
Terms:	Registration is on a first-come-first-served basis. Confirmation is subject to payment before the course. Walk-in participant/s will be admitted on the basis of space availability. FPAM reserves the right to amend the program, speaker, date, venue, etc, without prior notice.

YES, PLEASE REGISTER ME!

Name:			
IC No.:		FPAM No. :	
Company & Address:			
E-mail:		Telephone:	
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Contact Person:		Telephone:	

Mode of Payment

By cash, please bank into Alliance Bank A/C 1210 9001 0005 395 and email or fax in bank-in slip	
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