

1. What is the Islamic Financial Planner (IFP®) program?

The Islamic Financial Planner (IFP®) is a training and certification program designed especially for professionals and executives serving the retail segment of the Islamic financial market. IFP® acts as pre-requisite for Capital Market Services Representative's License (CMSRL) by Securities Commissions (SC) and Financial Advisers' Representative License (FAR) by Bank Negara Malaysia (BNM). This program is a joint collaboration between IBFIM and Financial Planning Association of Malaysia (FPAM), and receives Full Accreditation from Finance Accreditation Agency (FAA).

2. What areas of knowledge do the IFP® program covers?

The IFP® program covers the major components of financial planning with the Islamic aspects being comprehensively integrated into each of the modules.

3. What are the IFP® modules?

- M1 - Shariah & Major Components of Islamic Financial Planning
- M2 - Islamic Risk Management, Estate & Waqf Planning
- M3 - Islamic Investment, Retirement, Zakat & Tax Planning
- M4 - Islamic Financial Plan Construction & Professional Responsibilities

4. What is the IFP® Challenge Status program?

Candidates having the following qualifications and/or professional credentials are eligible to apply for the IFP® Challenge status.

- Certified Financial Planner (CFP) holders
- Other professional certificants e.g. Chartered Financial Analyst (CFA), Chartered Accountant (CA), Certified Islamic Finance Professional (CIFF) or equivalent with 3 years experience
- Bachelor's degree holder in any discipline with 5 years minimum experience in Islamic financial services industry.

5. How long is the training?

- 7 days for Module 1
- 9 days for Module 2
- 8 days for Module 3
- 4 days for Module 4
- 6 days for Challenge Status

6. Why should Unit Trust consultants, Takaful agents and Islamic bankers be IFP® Holders?

Being certified as an Islamic Financial Planner will equip them with all the necessary knowledge to serve clients better and to become a financial advisory professional. The IFP® program sets the competency standards and ethical practices of the professionals. In short, the consultants and agents can look forward to a fulfilling and prosperous career of being an Islamic financial planner.

7. What are the exemptions granted by the industry for IFP® holders?

IFP® graduates are exempted from the Pre-Contract Examination for Takaful Basic Examination (TBE) by Malaysian Takaful Association (MTA) and Insurance Agents (PCEIA) Part A, B & C by Malaysian Insurance Institute (MII).

8. Is the IFP® program recognised by Securities Commissions and Bank Negara Malaysia?

IFP® qualification is recognised by the SC for Capital Market Services Representative's License (CMSRL) for financial planning and by BNM for Financial Adviser's Representative license (FAR).