

# FPAM COURSE OUTLINE

## (A SIDC CPE-approved course)



**Title:** Offshore Trusts in Wealth Management  
**Date:** 8 September 2011 / Thursday [Full day]  
**Venue:** Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, KL  
**CPE / CE Points:** 10 CPE Points / 10 CE Points  
**Instructor/s:** Mr. Lee Chiwi

### Learning Outcome

By attending the course, participants will be able to:

1. Know and understand the available choices in offshore trust for their Asian clients.
2. Compare and contrast between the uses of the domestic trust and the offshore trust.
3. Explain certain concept such as forced heirship, reserved power and use of protectors.
4. Explain the features and advantages offered in selected trust jurisdictions
5. Apply trust structures like the Private Trust Company for their high net worth clients.
6. Understand the requirements and the check list for structuring offshore trusts.
7. Identify, analyze, structure and present the use of offshore trusts through a group study.

Time	Function/Paper Title
8:30 - 9:00 am	<b>Registration</b>
9:00 - 10:15 am	<b>An introduction to Offshore Trusts</b> <ul style="list-style-type: none"> <li>• Trust Planning for Asian Families</li> <li>• Reasons and why offshore trusts is an alternative for clients</li> <li>• A comparison with the domestic trust, main features of offshore trusts, the law and regulation</li> <li>• Forced heirship</li> </ul>
10:15 – 10:45 am	<b>Coffee break</b>
10:35 - 11:30 am	<b>Features and Concepts of Trusts in select jurisdictions</b> <ul style="list-style-type: none"> <li>• Reserved Powers</li> <li>• Protectors and Enforcers</li> <li>• Perpetuities and Accumulations</li> <li>• The available trust jurisdiction choices e.g. BVI, Caymans, Cook Islands</li> <li>• The BVI Vista Trust application and structure</li> <li>• Labuan Special Trust features</li> <li>• Use of BVI Vista Trust in Succession of Offshore Companies</li> </ul>

11:30 - 1:00 pm	<b>Singapore as an Offshore Trust Centre</b> <ul style="list-style-type: none"> <li>• The regulation of Singapore Trusts</li> <li>• The Qualifying Foreign Trust and Tax Treatment</li> <li>• The Singapore Private Trust Company</li> </ul>
1:00 - 2:00 pm	<b>Lunch break</b>
2:00 - 3:00 pm	<b>Structuring an offshore Trust and Check list</b> <ul style="list-style-type: none"> <li>• Preliminaries</li> <li>• Know Your Client Information and of Trust Related Parties</li> <li>• Planning the Trust and Trust Objectives</li> <li>• Client Discussion Memorandum</li> <li>• Trust documentation and letter of wishes</li> <li>• Dealing with Beneficiaries</li> <li>• Confidentiality Requirements</li> </ul>
3:00 - 3:15 pm	<b>Coffee break</b>
3:15 -5:00 pm	<b>Offshore Trust Case Study and Discussion</b> <ul style="list-style-type: none"> <li>• This session involves group discussion, analysis and presentation of a case study concerning a wealthy Asian Family.</li> </ul>

***Profile of Mr. Lee Chiwi***

Lee Chiwi, CEO of Rockwills Group of Companies in Singapore.

Lee Chiwi was called to the Bar of England & Wales in 1986 and admitted as an Advocate & Solicitor of Singapore in 1988. He is a TEP (Registered Trust and Estate Practitioner). For the large part of his career, he was a legal practitioner and had also headed British & Malayan Trustees Ltd as CEO. Lee Chiwi is the author of four books including "The Rockwills Guide to Succession and Trusts in Wealth Management" and "Drafting of Trusts and Will Trusts in Singapore" in co-authorship with James Kessler Q.C.

He has also regularly been invited to speak at seminars concerning estate planning, wills and trusts. Since 2004, Lee Chiwi has been appointed as adjunct faculty member of the Singapore Management University for their Wealth Management MSc Program, lecturing in Tax and Estate Planning.

Rockwills is in the business of Wills, Estate Planning, the administration of Trusts and the management of offshore corporate structures as part of wealth management.

## CE COURSE REGISTRATION FORM / INVOICE

Title of Course:	Offshore Trust in Wealth Management
Speaker:	Mr. Lee Chiwi
Date:	8 September 2011 / Thursday [ full day ]
Venue:	Dewan Berjaya, Bukit Kiara Equestrian & Country Resort Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur
Registration:	8.30 am – 9.00 am
Time:	9.00 am – 5.00 pm
Fees:	<b>Early Bird Special; RM280 ( FPAM Member), RM 400 (Public) Payment by 1<sup>st</sup> September 2011.</b> Normal – RM 320 ( FPAM Member), RM 450 (Public) Fee includes seminar materials, buffet lunch and refreshments.
CE Points (FPAM): CPE Points (SIDC):	Ten ( 10 ) Ten ( 10 )
Instructions:	Please fill-up this form and fax to +603 7954 9400 or e-mail to <a href="mailto:aniza@fpam.org.my">aniza@fpam.org.my</a> by <b>1<sup>st</sup> September 2011 for early bird discount.</b>
Payment/Invoice:	<b>By cheque:</b> Payable to 'Financial Planning Association of Malaysia'. Address: Unit 1109, Block A, Pusat Perdagangan Phileo Damansara II, No 15, Jalan 16/11, off Jalan Damansara, 46350 Petaling Jaya, Selangor. <b>By credit card:</b> We will process and charge your credit card upon receipt of this form. This page serves as our official invoice. No further invoice will be issued.
Enquiries:	Send e-mail to <a href="mailto:aniza@fpam.org.my">aniza@fpam.org.my</a> or call Cik Aniza at +603 7954 9500
Terms:	Registration is on a first-come-first-served basis. Confirmation is subject to payment before the course. Walk-in participant/s will be admitted on the basis of space availability. FPAM reserves the right to amend the program, speaker, date, venue, etc, without prior notice.

### YES, PLEASE REGISTER ME!

Name:			
IC No.:		FPAM No. :	
Company & Address:			
E-mail:		Telephone:	
SC Licence / ERP No:		Mobile:	

### Mode of Payment

By cash, please bank into <b>Maybank A/C 5140-7512-8677</b> and email or fax in bank-in slip	
Cheque payable to <b>Financial Planning Association of Malaysia.</b>	
Cheque no.:	Amount: RM
Charge my credit card: <input type="checkbox"/> Visa <input type="checkbox"/> Mastercard <input type="checkbox"/> Amex <input type="checkbox"/> Diners	
Credit card no.:	Expiry date:
Amount :	

**Early Bird Special – By 1<sup>st</sup> September 2011**

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