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Press Release

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Financial Planning Association Elects New President

The Financial Planning Association of Malaysia (FPAM), at its 9th Annual General Meeting held recently, has elected Mr. Wong Boon Choy as President.

Mr. Wong reaffirmed the Association's commitment to promote excellence in financial planning for the benefit of all Malaysians. Towards this end, FPAM will continue to organize more talks, workshops, courses and forums on the subject throughout the country. Members of the public who wish to attend these programs, some of which will be free, may contact FPAM or visit its website at www.fpam.org.my for further information. FPAM also welcome collaborations with corporate organizations, NGO's and government bodies.

Mr.Wong also urged all CFP licensees and members to work towards realizing FPAM's vision of establishing financial planning as a nationally recognized profession. He said, "Financial planners can make a difference in the life of our clients for the better. It is a profession that we can truly be proud of and we should do all we can to promote it."

In getting its members to provide feedback or suggestions on how FPAM can be more effective in serving the needs of its members, the new President created a dedicated email address for the President's office. Members would be able to communicate directly with the President's office by emailing to president@fpam.org.my

About Mr Wong Boon Choy

Wong Boon Choy, CA(M), CPA, CFP^{CERT}™, is the Chief Executive Officer of MAAKL Mutual Bhd. He was appointed to its Board of Directors on 3 June 2004. He is also a member of the Investment Committee.

Mr Wong is one of the founding members of the Board of Governors (BOG) of the Financial Planning Association of Malaysia (FPAM). He was also involved in establishing the Federation of Malaysian Unit Trust Managers (FMUTM). He was appointed the Founding Secretary in August 1993 and held that position for 2 years.

In late 2008, he was appointed Deputy Chairman of the FTSE Bursa Malaysia Index Advisory Committee for a term of 3 years.

A strong believer in planning financial, he co-authored a financial planning book entitled: “Financial Freedom – Your Guide To Lifetime Financial Planning” and a second book entitled “Financial Freedom – Through Malaysian Equities And Unit Trusts”. In June 2008, Mr Wong co-authored a third book which revolves around the themes of health and wealth entitled: CHOICES – Live Well and Don’t Die Broke”.

Financial Planning Association of Malaysia (FPAM)

The Financial Planning Association of Malaysia (FPAM) is the peak professional body for financial planning in Malaysia. It is a not-for profit organization with the twin mission of continuously professionalizing the industry and educating the public on the importance of financial planning.


It administers the CFP (Certified Financial Planner) and the IFP (Islamic Financial Planner) qualification, both of which are recognized by the Securities Commission and Bank Negara Malaysia for the purpose of licensing.

It has its headquarters in the federal capital of Kuala Lumpur and chapters throughout Malaysia which provide a focus for business networking and professional development activities for more than its 10,000 members. FPAM is an affiliate member of the international organization, the Financial Planning Standards Board

Financial Planning Standards Board (FPSB)

The Financial Planning Standards Board is responsible for establishing, upholding and promoting worldwide professional standards in financial planning. Representing associations that manage, or are preparing to manage, the CFP[®] Certification Program in 23 territories around the world, FPSB’s commitment to excellence is represented by the marks of professional distinction – CFP[®] and CERTIFIED FINANCIAL PLANNER[™]. There are more than 105,000 financial planning professionals with CFP certification around the world, and this figure continues to grow each year.

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